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www.zlota44tower.com

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Zlota 44 tower: financing secured until completion

Zlota 44, the iconic apartment tower of the Orco Property Group and a symbol of modern living in Warsaw, has obtained an additional loan tranche which covers the remaining cost of the project. An annexe to the agreement with Bank Pekao S.A. guarantees that the construction will be completed in accordance to the schedule.



Zlota 44, the first high rise luxurious apartment building in Warsaw, is designed by world class architect Daniel Libeskind, according to the highest environmental and technological standards. This week construction reached the 53rd floor and a height of 178 metres! The last floor of the tower, the 54th floor, will be finished by the end of December 2011. **An entire floor of show apartments is being prepared on the 20th floor which will be ready for visitors as of April 2012.**

Zlota 44 is a unique development by Orco Property Group, **offering an unprecedented dimension of luxury lifestyle in downtown Warsaw.** Just like in New-York or London, Zlota offers a complete range of luxury services to its residents like a 24h doorman, concierge services, oversized pool, spa & club, in addition to on-site parking and fantastic views from floor to ceiling windows.

Securing financing for the completion of the tower guarantees that the construction will continue according to schedule. The recently signed annexe to the loan agreement with Bank Pekao S.A.



provides for an additional loan tranche of PLN 190 million for the Orco Property Group. This now secures the whole investment which remains on budget at above PLN 700 million.

*"Guaranteeing the financial completion of Złota 44, the first project of this kind in Poland, is a huge achievement for both Orco stakeholders and Złota customers. **I believe Złota 44 is one of the best investments in Warsaw.**"* – said Tomasz Rusak, CFO at the Orco Property Group in Poland.

"The happy future owners can plan moving into their apartment in a year from now! The awareness that the tower will be completed on schedule is important to our customers. I am also very proud of introducing so many product innovations in the Warsaw market like domotics, triple glazing facade and energy savings." - added Krzysztof Godleś, Development Director, Orco Property Group in Poland.

The Orco Property Group is planning to complete the construction shell and core, including the triple glazed facade, in July 2012. The first owners will be able to move into their apartments at the beginning of 2013.

The Złota tower, which is already perceived as a symbol of modern Poland, strives to introduce a new downtown lifestyle not yet experienced in Poland. Last week the project won the Eurobuild CEE Award in the category of Business Achievement of the Year. For more details, please visit the złota44tower.com state of the art website.

Złota 44, the luxury shape of living

www.złota44tower.com

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